

## Financial Management Strengthening

preneurial skill

#### Why

For many employees, financial management is like a foreign language. Terms such as income statement, balance sheet, EBIT – they have heard of them, but not really understood what they meant. And ask questions?... Best not. Yet every business decision influences these KPIs. And when you know how everything connects, you can contribute to achieving your company's financial goals.

# It's the people

#### Format

1 to 3-day in-person training seminar (can be booked as 1-on-1 training or module)

#### Who for

virtual-hybrid-analog

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<sup>9</sup>st. 2020

For aspiring or experienced managers who want to stay on top of their company's financial goals.

#### Contents

- Strategy planning and implementation
- Planning operational business
- Identifying financing requirements
- Ensuring liquidity (cash flow)
- Calculating and analyzing financial KPIs

#### The concept

There are things that should not be explained through PowerPoint presentations. Financial management is definitely one of them. If you want to learn about it, you have to do it. To do that you need a company. And this is where the Business Simulation concept comes in: The participants experience financial management through personally leading a team in a fictional company. In the process, they immediately recognize the impact of their decisions on the KPIs of the company.

#### Keeping track of the whole company

Previous participants say that group simulations make financial management fun. The teams get to calculate and analyze a series of figures. This is where the successes and failures of the previous period become visible and where lessons are learned for the next period. A further fun factor is the competition between the teams.



#### Information on organization and program:

The format can be delivered on an organization-specific basis as 1-on-1 training or as part of ongoing development programs. The schedule and the contents of the module will be adapted to the goals and objectives set by the participants and will vary between one day – "Finance for everybody", easy introduction – to in-depth training over three days (e.g. for experienced leaders or leaders with prior knowledge). The group sizes can be between 8 and 24 participants.

We tailor the concept to your requirements. Contact us to arrange your personal consultation!

### Contact

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